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NEW QUESTION: 1

Factoring is the:

- A.** Conversion of accounts receivable to bad debt on financial statements for accounts that are long overdue.
- B.** Selling of accounts receivable by one entity to another.
- C.** Adjustment of inventories on financial statements for

supplies that have become obsolete.

D. Selling of inventory by one entity to another.

Answer: B

Explanation:

A factor purchases an entity's accounts receivable and assumes the risk of collection. The seller receives money immediately to reinvest in new inventories. The financing cost is usually high: about 2 points or more above prime, plus a fee for collection. Factoring has been traditional in the textile industry for years, and recently companies in many industries have found it an efficient means of operation. An entity that uses a factor can eliminate its credit department, accounts receivable staff, and bad debts. These reductions in costs can more than offset the fee charged by the factor, which can often operate more efficiently than its clients because of the specialized nature of its service.

NEW QUESTION: 2

Which of the following statements about a Vision Statement is true?

- 1. Should be flexible and updated throughout the programme
- 2. Should include all possible constraints

- A. Both 1 and 2 are true
- B. Neither 1 or 2 is true
- C. Only 2 is true
- D. Only 1 is true

Answer: B

NEW QUESTION: 3

Which of the following IP addresses is valid for a public IP address?

- A. 0.0.0.0/0
- B. 0.0.0.0/0
- C. 203.0.113.1/32
- D. 10.0.0.0/16

Answer: A,C

Explanation:

Since HTTPS traffic is required for all users on the Internet, Port 443 should be open on all IP addresses. For port 22, the traffic should be restricted to an internal subnet. Option B is invalid, because this only allow traffic from a particular CIDR block and not from the internet Option C is

invalid because allowing port 22 from the internet is a security risk For more information on AWS Security Groups, please visit the following UR <https://docs.aws.amazon.com/AWSEC2/latest/UserGuide/usins-network-security.html> The correct answers are: Port 443 coming from 0.0.0.0/0, Port 22 coming from 203.0.113.1 /32 Submit your Feedback/Queries to our Experts

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