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#### **NEW QUESTION: 1**

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**Answer: B**

**NEW QUESTION: 2**

A customer has completed the installation of an 802.11ac greenfield deployment at their corporate headquarters. They would like to leverage 802.11ac enhanced speeds on the trusted employee WLAN. In order to configure the employee WLAN, what Layer 2 security policies are valid?

- A. WPA2 (TKIP)
- B. WPA(AES)
- C. WEP
- D. OPEN

**Answer: D**

**NEW QUESTION: 3**

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**B.**

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**D. S3 Transfer**

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**Answer: D**

**NEW QUESTION: 4**

You can enter a derivative contract that will pay \$100 at the end of a year if the price of oil exceeds \$25 per barrel, or \$50 if it is equal to \$25 or lower. The probability that oil will exceed \$25 by the end of one year is 60%. If interest is 4% for one year, what should the fair price of the contract be?

- A. \$60.00
- B. \$80.00
- C. \$83.20
- D. \$76.92

**Answer: D**

Explanation:

Explanation/Reference:

Explanation:

The expected payoff for the contract is  $\$100 * 0.60 + \$50 * 0.40 = \$80$ . At 4% interest, the present value of the expected payoff is  $\$80/1.04 = \$76.92$ . A deviation from this value would represent an example of the investment consequences of inconsistent probabilities.

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